

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: ROCK RAPIDS
Local Government Number: 60G575

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL	60005	3
ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL	60006	1
ROCK RAPIDS LADDS 1ST URBAN RENEWAL	60008	1
ROCK RAPIDS MILL POND 3RD URBAN RENEWAL	60009	1
RR UR9 CENTRAL BLIGHT	60114	1
RR UR8 SOUTHGATE	60115	3
RR UR301 POPKES	60117	1
ROCK RAPIDS EAST RIVER URBAN RENEWAL	60901	0
ROCK RAPIDS SOUTH RIDGE URBAN RENEWAL	60902	0
ROCK RAPIDS NORTH BOONE URBAN RENEWAL	60903	0

TIF Debt Outstanding: 4,178,409

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:			Amount of 07-01-2013 Cash Balance Restricted for LMI
	21,779	21,779	
TIF Revenue:	202,783		
TIF Sp. Revenue Fund Interest:	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	202,783		
Rebate Expenditures:	158,968		
Non-Rebate Expenditures:	32,385		
Returned to County Treasurer:	0		
Total Expenditures:	191,353		
TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:			Amount of 06-30-2014 Cash Balance Restricted for LMI
	33,209	33,209	

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 3,953,847

Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL
 UR Area Number: 60005

UR Area Creation Date: 08/2000

UR Area Purpose: To foster economic development through construction of infrastructure.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY/CENTRAL LYON SCH/FOLKENS FIRST TIF INCREMENT	60066	60067	190,148
ROCK RAPIDS CITY/CENTRAL LYON SCH/FOLKENS FIRST AMENDMENT TIF INCREMENT	60108	60109	338,020
ROCK RAPIDS AG / CL SCHOOL / FOLKENS AMEND #3 TIF INCREM	60128	60129	12,646

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	50,968	0	1,065,127	602,947	0	0	1,719,042	0	1,719,042
Taxable	30,547	0	1,065,127	602,947	0	0	1,698,621	0	1,698,621
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 10,527
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 10,527

Rebate Expenditures: 0
 Non-Rebate Expenditures: 10,527
 Returned to County Treasurer: 0
Total Expenditures: 10,527

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL

Forster Drive

Description:	Street Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Sanitary Forcemain

Description:	Sewer Main Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL

Industrial Pk South Sewer

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/30/2008
FY of Last Payment:	2028

Industrial Pk East Street

Debt/Obligation Type:	Internal Loans
Principal:	61,004
Interest:	0
Total:	61,004
Annual Appropriation?:	No
Date Incurred:	06/30/2001
FY of Last Payment:	2021

Non-Rebates For **ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL**

TIF Expenditure Amount:	0
Tied To Debt:	Industrial Pk South Sewer
Tied To Project:	Sanitary Forcemain

TIF Expenditure Amount:	10,527
Tied To Debt:	Industrial Pk East Street
Tied To Project:	Forster Drive

TIF Taxing District Data Collection

Local Government Name:	ROCK RAPIDS (60G575)
Urban Renewal Area:	ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL (60005)
TIF Taxing District Name:	ROCK RAPIDS CITY/CENTRAL LYON SCH/FOLKENS FIRST TIF INCREMENT
TIF Taxing District Inc. Number:	60067
TIF Taxing District Base Year:	2001
FY TIF Revenue First Received:	2003
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2022

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2000

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	192,560	0	0	192,560	0	192,560
Taxable	0	0	0	192,560	0	0	192,560	0	192,560
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,412	190,148	190,148	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	ROCK RAPIDS (60G575)
Urban Renewal Area:	ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL (60005)
TIF Taxing District Name:	ROCK RAPIDS CITY/CENTRAL LYON SCH/FOLKENS FIRST AMENDMENT TIF INCREMENT
TIF Taxing District Inc. Number:	60109
TIF Taxing District Base Year:	2007
FY TIF Revenue First Received:	2010
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2029

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2006

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,065,127	410,387	0	0	1,475,514	0	1,475,514
Taxable	0	0	1,065,127	410,387	0	0	1,475,514	0	1,475,514
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,137,494	338,020	338,020	0	0

FY 2014 TIF Revenue Received: 10,527

TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL (60005)
 TIF Taxing District Name: ROCK RAPIDS AG / CL SCHOOL / FOLKENS AMEND #3 TIF INCREM
 TIF Taxing District Inc. Number: 60129

TIF Taxing District Base Year: 0

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	50,968	0	0	0	0	0	50,968	0	50,968
Taxable	30,547	0	0	0	0	0	30,547	0	30,547
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	38,322	12,646	12,646	0	0

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL
 UR Area Number: 60006

UR Area Creation Date: 08/2000

UR Area Purpose: To foster economic development through rebates for construction of office building and infrastructure.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY/CENTRAL LYON SCH/DEWILD,GRANT,RECKERT TIF INCREMENT	60068	60069	2,821,830

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,901,665	0	0	0	2,901,665	0	2,901,665
Taxable	0	0	2,901,665	0	0	0	2,901,665	0	2,901,665
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **0** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 85,704
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 85,704

Rebate Expenditures: 85,704
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 85,704

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **0** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL

DeWild Grant Reckert

Description:	Construction of building and infrastructure
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL

DeWild Grant Reckert

Debt/Obligation Type:	Rebates
Principal:	1,055,099
Interest:	0
Total:	1,055,099
Annual Appropriation?:	Yes
Date Incurred:	11/13/2001
FY of Last Payment:	2022

Rebates For ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL

Moret's Addition

TIF Expenditure Amount:	85,704
Rebate Paid To:	DeWild Grant Reckert
Tied To Debt:	DeWild Grant Reckert
Tied To Project:	DeWild Grant Reckert
Projected Final FY of Rebate:	2022

Jobs For **ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL**

Project:	DeWild Grant Reckert
Company Name:	DeWild Grant Reckert and Associates Company
Date Agreement Began:	08/22/2000
Date Agreement Ends:	06/30/2023
Number of Jobs Created or Retained:	20
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	2,500,000
Total Estimated Cost of Public Infrastructure:	200,000

TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL (60006)
 TIF Taxing District Name: ROCK RAPIDS CITY/CENTRAL LYON SCH/DEWILD,GRANT,RECKERT TIF
 INCREMENT
 TIF Taxing District Inc. Number: 60069
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2032

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2000

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,901,665	0	0	0	2,901,665	0	2,901,665
Taxable	0	0	2,901,665	0	0	0	2,901,665	0	2,901,665
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	79,835	2,821,830	2,821,830	0	0

FY 2014 TIF Revenue Received: 85,704

▲ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS LADDS 1ST URBAN RENEWAL
 UR Area Number: 60008
 UR Area Creation Date: 10/2004

UR Area Purpose: To foster economic development through rebates for facility development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY/CENTRAL LYON SCH/LADDS 1ST TIF INCREMENT	60094	60095	1,085,623

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,481,479	0	0	0	1,481,479	0	1,481,479
Taxable	0	0	1,481,479	0	0	0	1,481,479	0	1,481,479
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 32,972
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 32,972

Rebate Expenditures: 32,972
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 32,972

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For ROCK RAPIDS LADDS 1ST URBAN RENEWAL

RRDC Rebate Agreement

Description:	Development of Industrial Facilities
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ROCK RAPIDS LADDS 1ST URBAN RENEWAL

Rock Rapids Development Corp

Debt/Obligation Type:	Rebates
Principal:	511,912
Interest:	0
Total:	511,912
Annual Appropriation?:	Yes
Date Incurred:	11/22/2005
FY of Last Payment:	2025

Rebates For ROCK RAPIDS LADDS 1ST URBAN RENEWAL

Ladd's First Addition

TIF Expenditure Amount:	32,972
Rebate Paid To:	Rock Rapids Development Corp
Tied To Debt:	Rock Rapids Development Corp
Tied To Project:	RRDC Rebate Agreement
Projected Final FY of Rebate:	2026

Jobs For ROCK RAPIDS LADDS 1ST URBAN RENEWAL

Project:	RRDC Rebate Agreement
	Rock Rapids Development
Company Name:	Corporation
Date Agreement Began:	10/26/2004
Date Agreement Ends:	06/30/2025
Number of Jobs Created or Retained:	80
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	1,000,000
Total Estimated Cost of Public Infrastructure:	0

TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS LADDS 1ST URBAN RENEWAL (60008)
 TIF Taxing District Name: ROCK RAPIDS CITY/CENTRAL LYON SCH/LADDS 1ST TIF INCREMENT
 TIF Taxing District Inc. Number: 60095
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2025

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2004

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,481,479	0	0	0	1,481,479	0	1,481,479
Taxable	0	0	1,481,479	0	0	0	1,481,479	0	1,481,479
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	395,856	1,085,623	1,085,623	0	0

FY 2014 TIF Revenue Received: 32,972

Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS MILL POND 3RD URBAN RENEWAL
 UR Area Number: 60009
 UR Area Creation Date: 02/2004

UR Area Purpose: To foster economic development through rebates for construction of residential infrastructure.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY/CENTRAL LYON SCH/MILL POND 3RD TIF INCREMENT	60096	60097	984,719

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,874,933	0	0	0	-5,556	1,869,377	0	1,869,377
Taxable	0	990,275	0	0	0	-5,556	984,719	0	984,719
Homestead Credits									8

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **21,779** **21,779** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 29,920
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 29,920

Rebate Expenditures: 18,490
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 18,490

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **33,209** **33,209** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For ROCK RAPIDS MILL POND 3RD URBAN RENEWAL

Mill Pond Rebate Agreement

Description:	Constr of Residential Infrastructure
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

LMI Requirement

Description:	Accumulation of Rev for LMI Set-Aside
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For ROCK RAPIDS MILL POND 3RD URBAN RENEWAL

Mill Pond Development

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/28/2006
FY of Last Payment:	2016

LMI Requirement

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	95,006
Interest:	0
Total:	95,006
Annual Appropriation?:	Yes
Date Incurred:	11/28/2006
FY of Last Payment:	2016

Non-Rebates For ROCK RAPIDS MILL POND 3RD URBAN RENEWAL

TIF Expenditure Amount: 0

Rebates For ROCK RAPIDS MILL POND 3RD URBAN RENEWAL

Mill Pond 3rd Addition

TIF Expenditure Amount:	18,490
Rebate Paid To:	Greg & Lori Popkes
Tied To Debt:	Mill Pond Development
Tied To Project:	Mill Pond Rebate Agreement
Projected Final FY of Rebate:	2017

TIF Taxing District Data Collection

Local Government Name:	ROCK RAPIDS (60G575)
Urban Renewal Area:	ROCK RAPIDS MILL POND 3RD URBAN RENEWAL (60009)
TIF Taxing District Name:	ROCK RAPIDS CITY/CENTRAL LYON SCH/MILL POND 3RD TIF INCREMENT
TIF Taxing District Inc. Number:	60097
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2008
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2017

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2004

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,874,933	0	0	0	-5,556	1,869,377	0	1,869,377
Taxable	0	990,275	0	0	0	-5,556	984,719	0	984,719
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	15,216	984,719	984,719	0	0

FY 2014 TIF Revenue Received: 29,920

Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: RR UR9 CENTRAL BLIGHT
 UR Area Number: 60114

UR Area Creation Date: 04/2010

UR Area Purpose: To provide opportunities and incentives for revitalization and alleviation of blighting conditions.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY / CL SCHOOL / RR CENTRAL AREA 9 TIF INCREM	60126	60127	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	14,235,986	7,892,582	39,330	0	-53,708	22,114,190	0	22,114,190
Taxable	0	7,518,960	7,892,582	39,330	0	-53,708	15,397,164	0	15,397,164
Homestead Credits									160

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For RR UR9 CENTRAL BLIGHT

Street Reconstruction

Description:	Reconstruction of 2nd & 3rd Avenues
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Administrative Expense

Description:	Legal & Admn Expense
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For RR UR9 CENTRAL BLIGHT

Street Reconstruction 2012

Debt/Obligation Type:	Internal Loans
Principal:	568,195
Interest:	0
Total:	568,195
Annual Appropriation?:	No
Date Incurred:	06/30/2011
FY of Last Payment:	2034

Administrative Expense

Debt/Obligation Type:	Internal Loans
Principal:	2,967
Interest:	0
Total:	2,967
Annual Appropriation?:	No
Date Incurred:	06/30/2011
FY of Last Payment:	2019

TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: RR UR9 CENTRAL BLIGHT (60114)
 TIF Taxing District Name: ROCK RAPIDS CITY / CL SCHOOL / RR CENTRAL AREA 9 TIF INCREM
 TIF Taxing District Inc. Number: 60127

TIF Taxing District Base Year: 0

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	14,235,986	7,892,582	39,330	0	-53,708	22,114,190	0	22,114,190
Taxable	0	7,518,960	7,892,582	39,330	0	-53,708	15,397,164	0	15,397,164
Homestead Credits									160

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	22,377,172	0	0	0	0

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: RR UR8 SOUTHGATE
 UR Area Number: 60115

UR Area Creation Date: 04/2010

UR Area Purpose: To foster economic development through construction of infrastructure and rebates to private developers.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS / CL SCHOOL / RR SOUTHGATE 801 INCREM	60120	60121	594,159
ROCK RAPIDS AG / CL SCHOOL / RR SOUTHGATE 801 INCREM	60122	60123	0
ROCK RAPIDS AG / CL SCHOOL / RR UNPLT 802 TIF INCREM	60124	60125	187,070

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	312,132	0	602,974	0	0	0	915,106	0	915,106
Taxable	187,070	0	602,974	0	0	0	790,044	0	790,044
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **0** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 21,918
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 21,918

Rebate Expenditures: 3,215
 Non-Rebate Expenditures: 18,703
 Returned to County Treasurer: 0
Total Expenditures: 21,918

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **0** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For RR UR8 SOUTHGATE

Detention Basin

Description:	Constr of stormwater detention basin
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Land Purchase

Description:	Site acquisition detention basin
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

Southgate Infrastructure

Description:	Construction of Street and Utilities
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Southgate Building

Description:	Construction of Professional Bldg
Classification:	Commercial-Medical
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For RR UR8 SOUTHGATE

Detention Basin

Debt/Obligation Type:	Internal Loans
Principal:	163,744
Interest:	0
Total:	163,744
Annual Appropriation?:	No
Date Incurred:	06/30/2011
FY of Last Payment:	2032

Land Purchase

Debt/Obligation Type:	Internal Loans
Principal:	154,166
Interest:	0
Total:	154,166
Annual Appropriation?:	No
Date Incurred:	06/30/2010
FY of Last Payment:	2032

Jennifer Hoefert

Debt/Obligation Type:	Rebates
Principal:	358,983
Interest:	0
Total:	358,983
Annual Appropriation?:	Yes
Date Incurred:	06/30/2011
FY of Last Payment:	2032

Southgate Infrastructure

Debt/Obligation Type:	Internal Loans
Principal:	283,452
Interest:	0
Total:	283,452
Annual Appropriation?:	No
Date Incurred:	06/30/2011
FY of Last Payment:	2032

Non-Rebates For RR UR8 SOUTHGATE

TIF Expenditure Amount:	18,703
Tied To Debt:	Land Purchase
Tied To Project:	Land Purchase

Rebates For RR UR8 SOUTHGATE

Southgate Building

TIF Expenditure Amount:	3,215
Rebate Paid To:	Jennifer Hoefert
Tied To Debt:	Jennifer Hoefert
Tied To Project:	Southgate Building
Projected Final FY of Rebate:	2032

Jobs For RR UR8 SOUTHGATE

Project:	Southgate Building
Company Name:	Jennifer Hoefert
Date Agreement Began:	07/01/2011
Date Agreement Ends:	06/30/2032
Number of Jobs Created or Retained:	2
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	360,000
Total Estimated Cost of Public Infrastructure:	0

TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: RR UR8 SOUTHGATE (60115)
 TIF Taxing District Name: ROCK RAPIDS / CL SCHOOL / RR SOUTHGATE 801 INCREM
 TIF Taxing District Inc. Number: 60121
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2032

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2010

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	602,974	0	0	0	602,974	0	602,974
Taxable	0	0	602,974	0	0	0	602,974	0	602,974
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	8,815	594,159	594,159	0	0

FY 2014 TIF Revenue Received: 21,918

TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: RR UR8 SOUTHGATE (60115)
 TIF Taxing District Name: ROCK RAPIDS AG / CL SCHOOL / RR SOUTHGATE 801 INCREM
 TIF Taxing District Inc. Number: 60123
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	10,993	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: RR UR8 SOUTHGATE (60115)
 TIF Taxing District Name: ROCK RAPIDS AG / CL SCHOOL / RR UNPLT 802 TIF INCREM
 TIF Taxing District Inc. Number: 60125

TIF Taxing District Base Year: 0

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	312,132	0	0	0	0	0	312,132	0	312,132
Taxable	187,070	0	0	0	0	0	187,070	0	187,070
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	15,780	187,070	187,070	0	0

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: RR UR301 POPKES
 UR Area Number: 60117
 UR Area Creation Date: 02/2004
 UR Area Purpose: To foster economic development through construction of commercial infrastructure and rebates to private developers for facility development and job creation.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS / CL SCHOOL / RRUR301 POPKES INCREM	60130	60131	715,877

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,047,291	0	0	0	1,047,291	0	1,047,291
Taxable	0	0	1,047,291	0	0	0	1,047,291	0	1,047,291
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

0

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 21,742
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 21,742

Rebate Expenditures: 18,587
 Non-Rebate Expenditures: 3,155
 Returned to County Treasurer: 0
Total Expenditures: 21,742

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

0

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For RR UR301 POPKES

Popkes Car Care

Description:	Construction of bldg & infrastructure
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Adminstrative Expense

Description:	Legal, Administrative & Publishing
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Pearl Street

Description:	Construction of new street
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Simply Said LLC

Description:	Modifications to Existing Warehouse
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For RR UR301 POPKES

Popkes Car Care

Debt/Obligation Type:	Rebates
Principal:	788,091
Interest:	0
Total:	788,091
Annual Appropriation?:	Yes
Date Incurred:	03/31/2012
FY of Last Payment:	2032

Adminstrative Expense

Debt/Obligation Type:	Internal Loans
Principal:	3,270
Interest:	0
Total:	3,270
Annual Appropriation?:	No
Date Incurred:	12/31/2004
FY of Last Payment:	2014

Pearl Street

Debt/Obligation Type:	Internal Loans
Principal:	29,051
Interest:	0
Total:	29,051
Annual Appropriation?:	No
Date Incurred:	06/30/2012
FY of Last Payment:	2032

Simply Said LLC

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	10/28/2013
FY of Last Payment:	2035

Non-Rebates For RR UR301 POPKES

TIF Expenditure Amount:	3,155
Tied To Debt:	Administrative Expense
Tied To Project:	Administrative Expense

Rebates For RR UR301 POPKES

602 North 2nd Ave East

TIF Expenditure Amount:	18,587
Rebate Paid To:	Popkes Car Care
Tied To Debt:	Popkes Car Care
Tied To Project:	Popkes Car Care
Projected Final FY of Rebate:	2034

Jobs For RR UR301 POPKES

Project:	Popkes Car Care
Company Name:	Popkes Car Care
Date Agreement Began:	04/11/2011
Date Agreement Ends:	06/30/3032
Number of Jobs Created or Retained:	10
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	800,000
Total Estimated Cost of Public Infrastructure:	100,000

Project:	Simply Said LLC
Company Name:	Simply Said LLC
Date Agreement Began:	10/28/2013
Date Agreement Ends:	06/30/2027
Number of Jobs Created or Retained:	40
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	750,000
Total Estimated Cost of Public Infrastructure:	150,000

TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: RR UR301 POPKES (60117)
 TIF Taxing District Name: ROCK RAPIDS / CL SCHOOL / RRUR301 POPKES INCREM
 TIF Taxing District Inc. Number: 60131
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2015
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2034

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2004

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,047,291	0	0	0	1,047,291	0	1,047,291
Taxable	0	0	1,047,291	0	0	0	1,047,291	0	1,047,291
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	331,414	715,877	715,877	0	0

FY 2014 TIF Revenue Received: 21,742

Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS EAST RIVER URBAN RENEWAL
 UR Area Number: 60901

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
--	-------------	------------------	----------------------------

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
---	----------	----------	---

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	0	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
---	----------	----------	---

▲ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS SOUTH RIDGE URBAN RENEWAL
 UR Area Number: 60902

UR Area Creation Date: 04/2012

UR Area Purpose: To foster economic development through construction of residential infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
--	-------------	------------------	----------------------------

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
---	----------	----------	---

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	0	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
---	----------	----------	---

Projects For ROCK RAPIDS SOUTH RIDGE URBAN RENEWAL

South Ridge 2nd Addition

Description:	Construction of new storm sewer
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Administrative Expense

Description:	Internal loan for administrative costs
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

LMI Requirement

Description:	Accumulation of Rev for LMI Set-Aside
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For ROCK RAPIDS SOUTH RIDGE URBAN RENEWAL

South Ridge Storm Sewer

Debt/Obligation Type:	Internal Loans
Principal:	58,934
Interest:	0
Total:	58,934
Annual Appropriation?:	No
Date Incurred:	06/30/2012
FY of Last Payment:	2024

Administrative Expense

Debt/Obligation Type:	Internal Loans
Principal:	2,808
Interest:	0
Total:	2,808
Annual Appropriation?:	No
Date Incurred:	06/30/2012
FY of Last Payment:	2015

LMI Requirement

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	37,682
Interest:	0
Total:	37,682
Annual Appropriation?:	No
Date Incurred:	06/30/2012
FY of Last Payment:	2024

Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS NORTH BOONE URBAN RENEWAL
 UR Area Number: 60903

UR Area Creation Date: 04/2010

UR Area Purpose: To foster economic development
 through the construction of
 residential infrastructure.

Tax Districts within this Urban Renewal Area

Base No. Increment No. Increment Value Used

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For ROCK RAPIDS NORTH BOONE URBAN RENEWAL

Sanitary Sewer

Description:	Construction of Sanitary Sewer
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Administrative Expense

Description:	Legal and Administrative Costs
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

LMI Requirement

Description:	Accumulation of Rev for LMI Set-Aside
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For ROCK RAPIDS NORTH BOONE URBAN RENEWAL

Sanitary Sewer

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/30/2013
FY of Last Payment:	2025

Administrative Expense

Debt/Obligation Type:	Internal Loans
Principal:	2,512
Interest:	0
Total:	2,512
Annual Appropriation?:	No
Date Incurred:	06/30/2010
FY of Last Payment:	2025

LMI Requirement

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	1,533
Interest:	0
Total:	1,533
Annual Appropriation?:	No
Date Incurred:	06/30/2013
FY of Last Payment:	2025